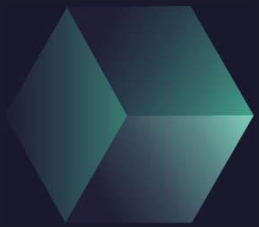




Generational Initiatives for UCC

Improve Annual Returns

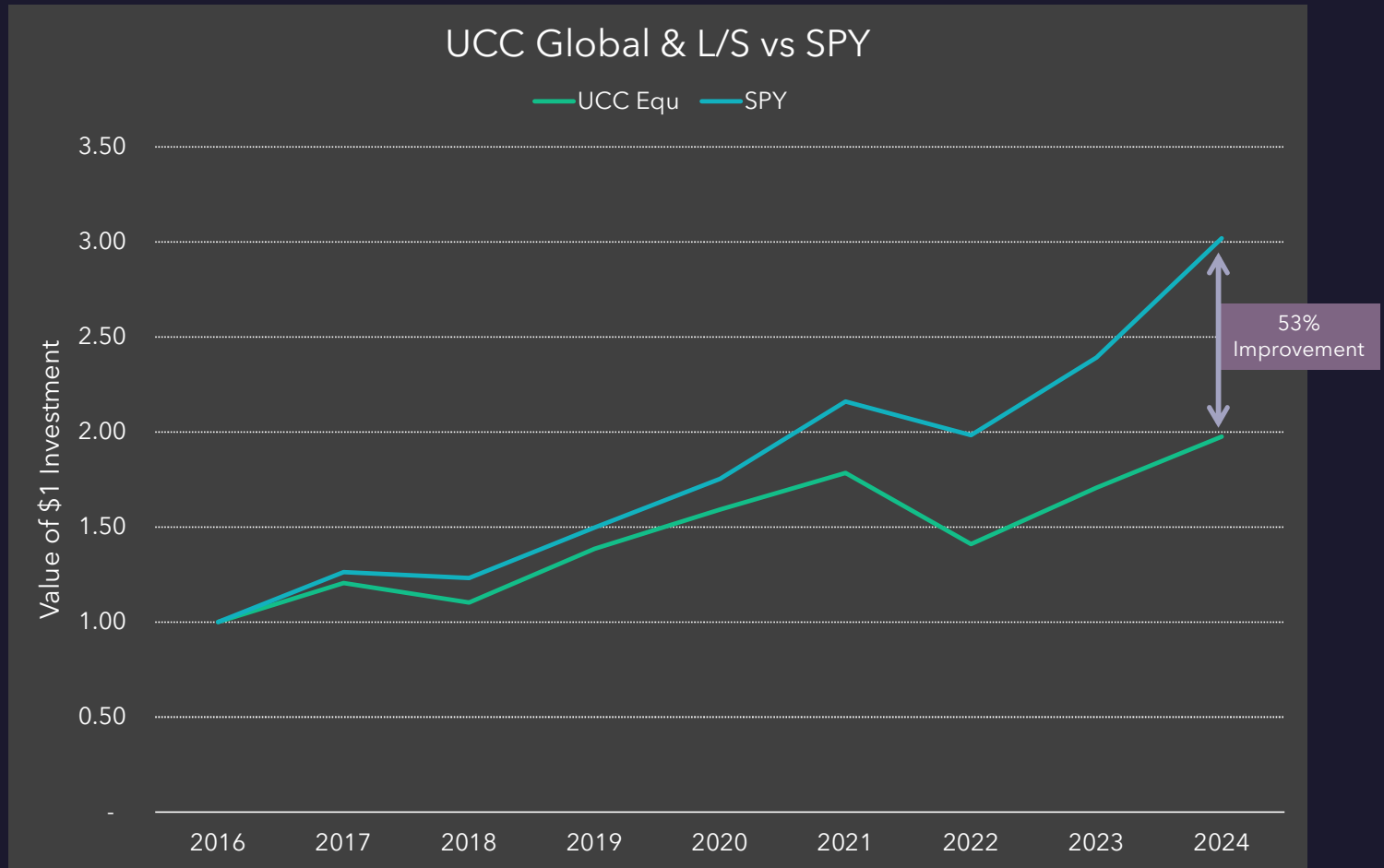




Disappointing UCC Returns

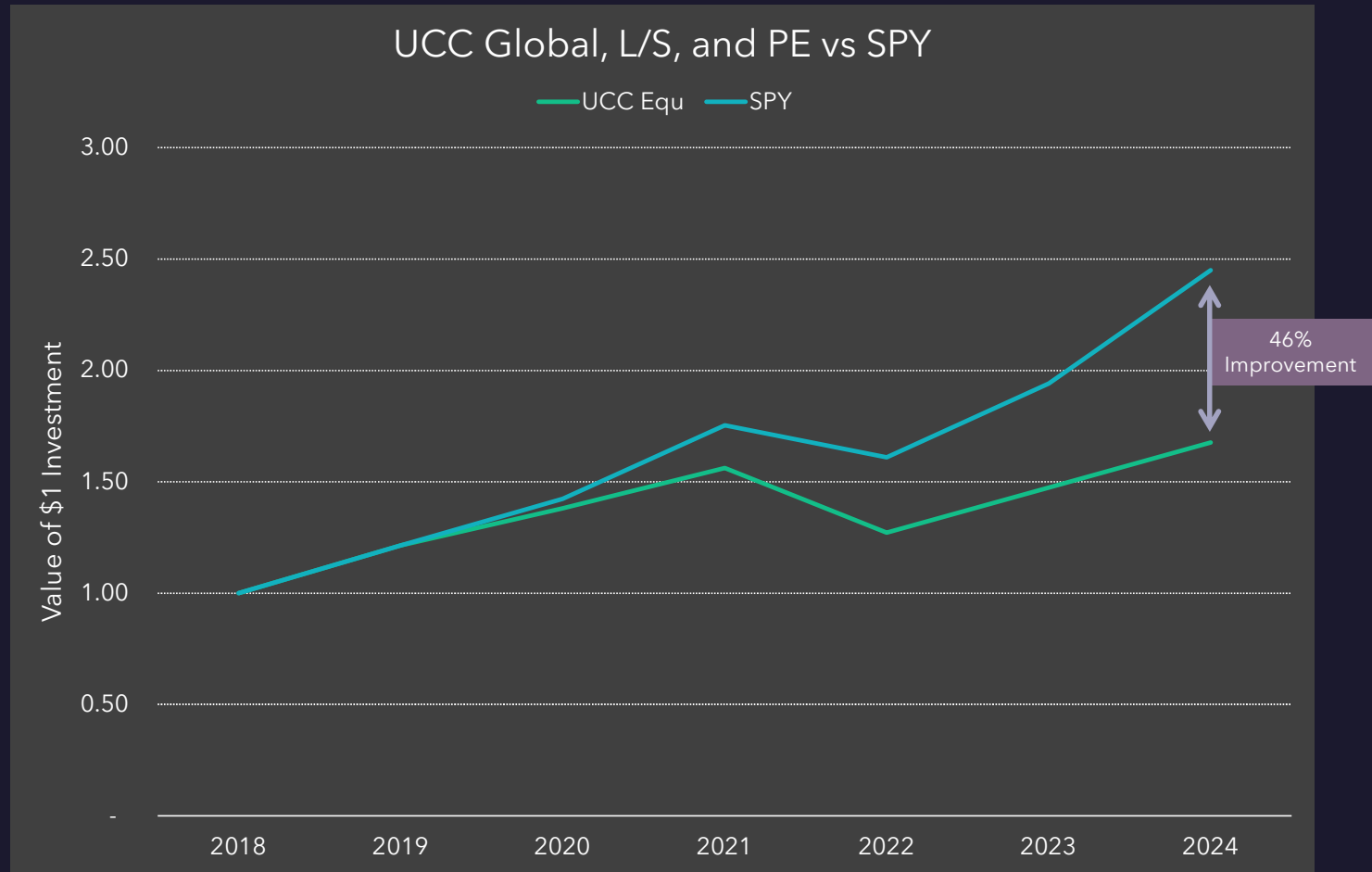


UCC Equity Returns vs SPY



Allocation estimated from AEG and AGG UCC Monthly Statements.

UCC Equity Returns vs SPY



Allocation estimated from AEG and AGG UCC Monthly Statements.

Proposal

ALLOCATION TO PASSIVE INVESTMENT:

Under 5% of Equity Bucket to LCF
(Equivalent of <3% of UCC AUM)
Target: \$15MM (\$120k/year in fees)

BASKET OF MARKET ETFs:

Minimize correlation within basket
Use dynamic leverage (min: 0.8x)
Buy dips | Sell peaks
Minimize trading
Avoid ST gains
Realize ST losses when possible